# Buying? Transfer the Title

## TRANSFER THE TITLE & REGISTRATION ON TIME TO AVOID PENALTIES

Beginning January 1, 2008, penalties increase for the late transfer of title and registration of a motor vehicle

FILING ON TIME

You have <u>20 Work Days</u> from the date of sale to title and register the vehicle to avoid paying a late transfer penalty.

## PENALTIES

## INDIVIDUAL TO INDIVIDUAL TRANSFERS

\* <u>\$25 late transfer penalty</u> – If you apply for the transfer between 21 work days and 31 work days after the date of sale.

\* <u>ADD another \$25 penalty</u> for each additional 30 calendar day period (or part of 30 calendar day period) when transferred on or after the 32<sup>nd</sup> work day after the date of sale.

 MILITARY PERSONNEL TRANSFERS – Have up to 60 work days to transfer before a late penalty is assessed. Beginning on 61<sup>st</sup> work day after date of sale ADD <u>\$25 penalty</u> for each additional 30 calendar day period (or part of 30 calendar day period).

### SOME EXEMPTIONS

 <u>NO PENALTIES</u> – The following types of vehicles are exempt from late transfer penalties:

\* 25 or more year old passenger cars, light trucks, motorcycles or travel trailers

- \* New Vehicles
- \* Vehicles bought from a state or federal government agency
- \* Off-highway motorcycles and All-Terrain Vehicles (ATV)

Revised 1/28/2008